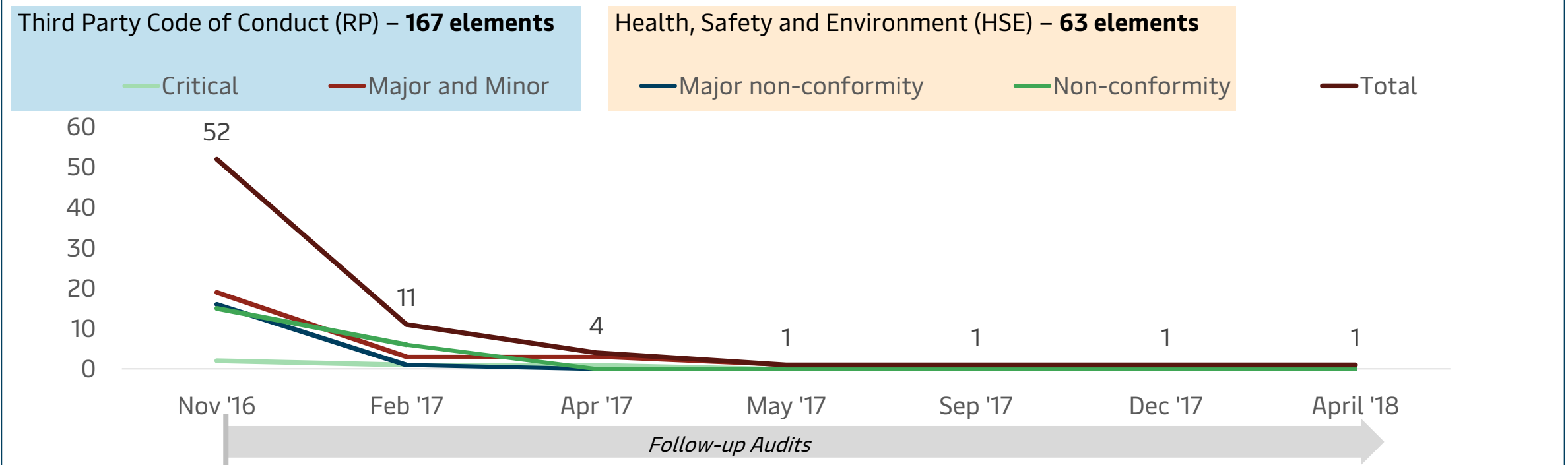


External audits show progress

SL Charger - Plot V7, R.K. Industries Unit-II (Shree Ram Group) audit status (No. of findings):



Note:

1. In HSE audits conducted by Class Lloyd's Register (LR), the final report includes 'observation', which reflects deviance from best practices and provide LR's view, but are as such not a non-compliance to Maersk RSRS. There were 3 observations at the end of recycling of the subject vessel
2. In RP audit, there was 1 open finding related to exceeding overtime working hours, which is a widespread challenge in many industries and geographies with migrant workforce
3. The external audit progress clearly demonstrates that engagement on the ground leads to swift improvements related to RSRS compliance

There were no open critical findings or major non-conformances at the time of commencement of shiprecycling operations of SL Charger at Plot V7, R.K. Industries Unit-II (Shree Ram Group)