Sensitivity guidance

Container freight volume

Rate of exchange (net of hedges)

Bunker price (net of expected BAF coverage)

Financial performance for A.P. Moller - Maersk for the full year 2021 depends on several factors and is subject to uncertainties related to COVID-19, bunker fuel prices and freight rates given the uncertain macroeconomic conditions.

All else being equal, the sensitivities for the full year 2021 for four key assumptions are listed in	
the table below:	
	-

Factors	Change	Effect on EBIT
the table below:		
All else being equal, the sensitivities for the full year 202	. i Toi Tour Key assur	ilptions are tisted in

Factors	Change	Effect on EBIT
the table below:		
The case being equal, the sensitivities for the rate year Lot	ir for four key assu	inperons are distea in

Factors	Change	Effect on EBIT (midpoint of guidance) (Full year 2021)

+/- 100,000 FFE

+/- 100 USD/tonne

+/- 10% change in USD

+/- USD 0.1bn

+/- USD 0.4bn

+/- USD 0.2bn

		midpoint of guidance) Full year 2021
Container freight rate	+/- 100 USD/FFF	+/- USD 1 3h